

# Financial Executive Summary

Presented to the Florida Citrus Commission  
December 16, 2009



# Financial Executive Summary

## November 30, 2009

- Cash on Hand is \$14.8 million
- Revenue is 14.9% lower than last year
  - \$2.6 million assessments
- Expenditures are \$14.5 million
  - \$5.6 million more than last year
- General operation expenditures are \$2.4 million
  - \$106,000 less than last year



Florida  
GRAPEFRUIT



# Budget Adjustments

## USDA Crop Estimate December

Reserves - Proc Orange	(188,900)
Reserves - Fresh Orange	(240)
Reserves - Fresh Specialty	(1,260)
In-store Promotions - FO/FS	(44,000)
General Revenue Srvc Chg	(8,800)
In-store Promotions - FO	24,000
Revenue	<u><u>(219,200)</u></u>



# Budget Adjustments

Cont'd

CRDF - R & D Program Costs	1,956,000
CRDF - Management Fees	240,000
CRDF - Scientific Panels & Review	260,000
Strategic Research Plan	(100,000)
UF Disease Research	(9,000)
USDA Disease Research	(368,000)
Other Domestic Research	(54,000)
Intn'l Disease Research	(225,000)
Uncommitted-All Varieties	(1,700,000)
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